

# Private Health Insurance Review

Health Insurance Consultants Australia (HICA) are pleased to offer a professional health insurance consulting service to simplify the process of finding and maintaining the right health cover.

This service offers you access to:

- ✓ Quality health insurance products from a range of health funds
- ✓ Specialised consultancy services to assist you in selecting an appropriate product
- ✓ Products with discounted premiums that may not normally be available to individuals
- ✓ Corporate products and benefits
- ✓ Ongoing monitoring of your health insurance needs
- ✓ Closed or industry specific health funds (in some cases).

To take advantage of this free service, simply complete and return the questionnaire below and our consultants will forward to you a personal health cover recommendation and quote. Alternatively, call 1300 44 22 01 to speak to an experienced HICA Consultant.



## 1 Tell us about yourself

Name:

Family Status ☐ Single ☐ Couple ☐ Family ☐ Sole parent

Your DOB:  /  /

Spouse DOB:  /  /

Address:

Email:

Phone:

Are you a business owner or employee? If so, please provide details...

Business Name:

Industry:  ABN:

## 2 Your current situation

Do you currently have hospital cover? ☐ Yes ☐ No

If yes, do you currently have an excess?

If so, what amount: \$  per

Do you currently have extras cover? ☐ Yes ☐ No

Your current health fund

Your current level of cover

What do you currently pay in health cover premiums?

Total premium amount: \$  per

Nominate your Rebate Tier   
See over page for further information

Lifetime Health Cover Loading amount?  % (if applicable)

Age Based Discount?  % (if applicable)

## 3 What level of hospital cover suits your needs for the following services?

Hospital excess amount	<input type="checkbox"/> Nil	<input type="checkbox"/> \$250	<input type="checkbox"/> \$500	<input type="checkbox"/> \$750
	Excluded	Limited	Included	
Pregnancy & Birth	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Weight loss surgery	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Joint reconstructions (e.g. knee)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Joint replacements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Cataracts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Hospital psychiatric services	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Rehabilitation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Dialysis for chronic renal failure	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Heart & Vascular system	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Back, Neck & Spine	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Other:

OR ☐ Minimum cover necessary to comply for MLS and LHC purposes

## 4 Which of these extra ancillary services would you use?

	a lot	a little	rarely	never
General Dental	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Major Dental	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Orthodontic	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Optical	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Physiotherapy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chiropractic / Osteopathy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Remedial Massage	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Acupuncture	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Podiatry	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Orthotics	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If you have any additional needs or directions, please detail here:

Complete this questionnaire and return it to us by; Fax 1300 442 232 - Email [client.services@hica.com.au](mailto:client.services@hica.com.au)  
For professional advice over the phone, call a HICA consultant - Ph 1300 442 201

This information is collected for the purpose of providing you with an assessment of your health insurance needs. We may call you to obtain further information to ensure the advice we are providing to you is appropriate. We will at all times, seek to ensure that the personal information collected and held by us is protected from misuse, loss, unauthorised access, modification or disclosure.

# Assessing your health insurance - things you should know

## AUSTRALIAN GOVERNMENT REBATE ON PRIVATE HEALTH INSURANCE

Eligibility for the Federal Government Rebate on Private Health Insurance is determined by your age and income.

The income thresholds and rebates for 2021 - 2022 are:

Tier	APPLICABLE REBATE % ^			INCOME THRESHOLDS	
	Under 65	65-69yrs	70+	Single	Couples/ Family ~
Base	X			Up to \$93,000	Up to \$186,000
Tier 1	X			\$93,001 to \$108,000	\$186,001 to \$216,000
Tier 2	X			\$108,001 to \$144,000	\$216,001 to \$288,000
Tier 3	X	0%		\$144,001 or more	\$288,001 or more

^ Applicable rebate % changes annually from 1 April.

\* Income thresholds effective 1 July 2015 - 30 June 2021

- Thresholds also apply to single parents and increase by \$1,500 for each dependent child after the first.

## CLAIMING THE REBATE

You can nominate your expected rebate tier to receive your rebate as a reduced premium. This means you pay less upfront. We will quote you on your nominated tier.

If your nominated tier is incorrect, do not be concerned. An adjustment will be made in the form of a tax credit or liability in your annual tax return.

## MEDICARE LEVY SURCHARGE

If people earn over a certain income levels and they elect not to participate in private health insurance hospital cover they are required to pay additional tax called the Medicare Levy Surcharge (MLS). Similar to the means testing of the rebate the level of MLS increases as incomes increase according to Tiers of income. The level of MLS ranges from 1.0% of income to 1.5% depending on the level of income. The table to the left shows the Tiers of income and the applicable levels of MLS if the appropriate health insurance cover is not held.

## AGE BASED DISCOUNTS FOR 18 TO 29 YEAR OLDS

From 1 April 2019, insurers will be able to offer premium discounts on hospital cover of two per cent for each year that a person is aged under 30 when they first purchase hospital insurance, to a maximum of 10 per cent for 18 to 25 year olds.

## LIFETIME HEALTH COVER

Lifetime Health Cover is a legislative penalty to incentivise people to take out private hospital insurance by age 30. For every year beyond age 30, the Government imposes a loading of 2% of the premiums e.g. if a person is 40 years old and takes out private hospital insurance for the first time, the person will have a 20% loading applied to the premium. (40 - 30 = 10 x 2% = 20%). The maximum loading is capped at 70% at age 65. For couples of family cover, the Lifetime Health Cover loading that is applied to the policy premium is the average Lifetime Health Cover loading of the two adult members.

Once a person has held eligible private hospital cover for 10 consecutive years, their loading will be lifted.

## THERE IS NO COST TO YOU FOR HICA'S SERVICES

HICA's professional consulting services to individuals and families are available at no cost and without obligation. You do not incur additional premium costs or charges by the health fund when you join your cover through HICA. HICA is remunerated by commission (typically 2%-5%) by health funds. A list of HICA participating health funds is available at [hica.com.au](http://hica.com.au) or by calling +61 3 94399888.

## PRIVACY

HICA recognises how important the privacy of your personal information is to you. Our ability to provide you with advice and service is reliant on us obtaining certain personal information about you.

HICA collects personal information for the following purposes:

- The preparation of your Health Insurance Assessment
- The provision of Health Insurance advice to you
- Enrollment of your selected Health Fund or Funds
- Ongoing communication about HICA group services

While you are not obliged to provide us with the information requested, if you do not, we may be unable to provide you with the level of service and assistance you require and expect from us.

If you have any questions about privacy, or information which we hold about you, please contact us by calling +61 3 94399888.